

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 624/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 23 December 2022

SUBJECT: **IDX FUTURE (13MAR23 TRVI CSH) AND
IDX DIVIDEND NEUTRAL FUTURE (13MAR23 TRVI CSH DN)**

Name and Surname: Langa Manqele
Designation: Head – Equity and Equity Derivatives

The following IDX has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	International Derivative Future
IDX Future Code	13MAR23 TRVI CSH
IDX Future (DIN)	TRVI International Equity Cash Base 1
IDX Dividend Neutral Code	13MAR23 TRVI CSH DN
IDX Dividend Neutral (DIN)	TRVI International Equity Dividend Neutral Cash Base 1
IDX Currency	South African Rand
Underlying	Travelers Cos Inc Bloomberg Code: TRV US Equity
Underlying ISIN	US89417E1091
Underlying Currency	USD
Contract Size (Multiplier)	1

Quotations	Price per future to two decimal places (i.e., 0.01)
Minimum Price Movement	R 0.01 (0.01 in the share price)
JSE Trading Fees	IDX Futures fees as set by the exchange from time-to-time JSE Price List 2022

MTM PROCEDURE	
Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underling Valuation (U_{mtm})	Official closing spot price as published by the Underlying Exchange
Currency Valuation (FX_{mtm})	16h00 London Time WMR FX Fixing Rate
MTM Level ($Value_{mtm}$)	The contract will be valued as follows: $Value_{mtm} = U_{mtm} * FX_{mtm}$

EXPIRATION PROCEDURE	
Expiration Date	13 Mar 2023, 19 Jun 2023, 18 Sep 2023, 18 Dec 2023 Further expiration dates may be added upon request
Underlying Expiration Time	Closing time at the Underlying Exchange on Final Valuation Date
Expiration Underlying Reference (U_{REF})	Official closing price as published by the Underlying Exchange on the Final Valuation Date
Currency Expiration Time	16h00 London Time on the Expiration Date
Expiration Currency Reference (FX_{REF})	16h00 London Time WMR FX Fixing Rate on the Expiration Date
Expiration Settlement Level ($Settlement_{REF}$)	The contract will be settled as follows: $Settlement_{REF} = U_{REF} * FX_{REF}$
Business Day Convention	Preceding Business Day
Settlement Method	Cash-Settlement

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this Market Notice, please contact structuredproducts@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>